

March 06, 2025

To,
The Board of Directors
Retaggio Industries Limited
Unit-204, Options Primo, Plot
No.X-2, Next to Akruti Software
Park, Andheri E, Mumbai400093, Maharashtra, India.

Dear Sir / Madam,

Ref: Proposed SME Initial Public Offer (IPO) of Retaggio Industries Limited (The "Company")

Sub: Consent Letter

We hereby give our consent to act as "Banker to the Issue and Sponsor Bank" to the Proposed Public Issue of "Retaggio Industries Limited" on the Emerge Platform of National Stock Exchange of India Limited pursuant to the provisions of Section 26 and section 32 of the Companies Act, 2013. We have no objection to our name being inserted as the "Banker to the Issue and Sponsor Bank" in the Red Herring Prospectus / Prospectus which the company intends to issue in respect thereof.

We authorize "Retaggio Industries Limited" to deliver a copy of this consent letter to SEBI / Stock Exchange / Registrar of Companies, pursuant to the provisions of Section 26 and section 32 of the Companies Act, 2013 and SEBI (ICDR) Regulations, 2018, as amended.

Name	:	Axis Bank Ltd
Address	:	81, Dev Kunj, Veer Savarkar Marg, Shivaji Park, Dadar, Mumbai 400 028
Telephone Number	:	9167103411 & 9167103412
Fax Number	:	NA
E-mail Id	:	shivajipark.branchhead@axisbank.com & Shivaji.operationshead@axisbank.com
Website	:	www.axisbank.com
Contact Person	:	Vishal V Loke

Thanking you,

Yours faithfully,

Vishal

Authorised Signatory

Vishal V. Loke
VP & Branch Head
EMP ID.: 11957
SS NO.: 6755