CIN: U36990MH2022PLC374614

Regd Office: Unit-204,Options Primo,Plot No.X-2,, Next to Akruti Software Park, Andheri E, Mumbai, Mumbai City, Maharashtra, India, 400093

Email: info@retaggioindustires.com

NOTICE TO MEMBERS

NOTICE is hereby given that the 2nd Annual General Meeting of the Members of Retaggio Industries Limited will be held on Saturday, September 30, 2023 at 11:00 a.m., at the Registered Office of the Company situated at Unit-204, Options Primo, Plot No.X-2, Next to Akruti Software Park, Andheri East Mumbai - 400093 to transact with or without modification(s) the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Year ended March 31, 2023, including the Audited Balance Sheet as at March 31, 2023, the Statement of Profit & Loss and Cash Flow Statement for the Year ended on that date together with the Reports of the Directors and Auditors thereon.

"RESOLVED THAT pursuant to the provisions of Section 134 and Section 137 of the Companies Act, 2013 and any other applicable provisions of Companies Act, 2013 read with Rules thereunder (including any statutory modifications or reenactment thereof, for the time being in force), the balance-sheet as at March 31, 2023, and profit and loss account ending on that date along with the Cash Flow Statement as at March 31, 2023 and the Explanatory Notes annexed to, or forming part of any document referred above as placed before the Board and initialed by the Chairman for the purpose of identification be and are hereby considered and approved.

RESOLVED FURTHER THAT Any of the Directors of the Company and be and are hereby jointly authorized to sign the annual Financial Statement of the Company comprising of Balance Sheet as at March 31, 2023, Statement of Profit and Loss for the year ended on that date along with the Cash Flow Statement as at March 31, 2023 and the Explanatory Notes annexed to, or forming part of any document referred above and the same be submitted to the Statutory Auditor of the Company M/s Gopal Agarwal & Co., Chartered Accountants for their report thereon."

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2. To appoint a Director in place of Ms. Nidhi Lodha (DIN: 09461614) who retires from office by rotation, and being eligible offers herself for re-appointment.

RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, the approval of members of the Company, be and is hereby accorded to reappoint Ms. Nidhi Lodha (DIN: 09461614) as a director, who is liable to retire by rotation.

For and on behalf of the Board of Directors Retaggio Industries Limited

REGISTERED OFFICE

Unit-204, Options Primo, Plot No.X-2, Next to Akruti Software Park, Andheri East Mumbai-400093

Savinay Lodha Managing Director (DIN: 02634124)

Place: Mumbai

Date: September 30, 2023

NOTES:

- A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such a proxy need not be member of the Company.
- 2. Members are requested to notify immediately any change in their address to the Company.
- 3. The member/proxies should bring their attendance slip, sent herewith, duly filled in, for attending the meeting.
- 4. Proxy forms, in order to be effective, must be deposited at the Registered Office of the Company, not later than 48 hours before the time fixed for the meeting.
- 5. Pursuant to section 103 of the Companies Act, 2013 at least five members should be personally present to form quorum for a meeting of the Company.
- 6. Pursuant to Section 113 of the Companies Act, 2013, if a body corporate is a member of the Company, it may authorize a person by resolution of its Board of Directors to act as

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its representative at a meeting of a Company, then such a person shall be deemed to be a member present in person and counted for the purpose of quorum.

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DETAILS OF DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT IN THE 2nd ANNUAL GENERAL MEETING, AS SET OUT IN ITEM NO. 2 OF THIS NOTICE, IN TERMS OF CLAUSE 1.2.5 OF SECRETARIAL STANDARD-2 ON GENERAL **MEETINGS:**

	Ms. Nidhi Lodha
Name of the Director	December 24, 1986
Date of Birth	37 Years
Age	Bachelor of Commerce
Qualification	January 7, 2022
Date of First Appointment on the Board	More than 7 years
Experience	Wiore than 7
Torms & conditions of appointment or re-	
appointment along with details of	
remuneration sought to be paid	
Past Remuneration	1500 Equity Shares
No. of Shares held in the Company	Wife of Mr. Savinay Lodha
Disclosure of relationship between	Wife of Mi. Savinay Board
the second control of	Attended all 9 Board Meetings held
Number of Board Meeting attended during	during the period
the record	auring the period
Name of entities in which the person also	Evergreen Trafin Pvt Ltd
1 11 the directorship	1 Pomuneration
Membership & Chairmanship Committees	Member of Nomination and Remuneration
Membership & Chamman	Committee.
of the Board	Chairperson of Stakeholders Relationship
	Committee

CIN: U36990MH2022PLC374614

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Annual General Meeting to be held on Saturday, September 20, 2023 at 11:00 a.m., Unit-204, Options Primo, Plot No.X-2, Next to Akruti Software Park, Andheri East Mumbai-400093 Client ID*	Annual G	General Meeting to be	held on Saturda	y, September 30, 202 oftware Park, Andhe	3 at 11:00 a.m. ri East Mumbai-400093
No. No.	Unit-204, Options	Primo, Plot No.X-2, N	TTENDANCE	SLIP	
Name & Address of Shareholder: I/We hereby record my / our presence at the Annual General Meeting Saturday, September 30, 2023 at 11:00 a.m., Unit-204, Options Primo, Plot No.X-2, Next to Akruti Software Park, Andheri East Mumbai-400093. **Signature of Shareholder / Proxy *Applicable for investors holdings shares in electronic form. FORM NO. MGT-11 PROXY FORM	DP ID*				
I/We hereby record my / our presence at the Annual General Meeting Saturday, September 30, 2023 at 11:00 a.m., Unit-204, Options Primo, Plot No.X-2, Next to Akruti Software Park, Andheri East Mumbai-400093. Signature of Shareholder / Proxy *Applicable for investors holdings shares in electronic form. FORM NO. MGT-11 PROXY FORM [Pursuant to section 105(6) of the Companies Act, 2013and Rule 19(3) of the Companies (Management and Administration), 2014] CIN: U36990MH2022PLC374614 Name of the Company: RETAGGIO INDUSTRIES LIMITED Registered Office: Unit-204, Options Primo, Plot No.X-2, Next to Akruti Software Park, Andheri East Mumbai-400093. Name of the Member(s): Registered Address: E-Mail Id: Folio No./Client id: DP ID: I/We being the member(s) of	Client ID*			No. of Share(s)	
I/We hereby record my / our presence at the Annual General Meeting Saturday, September 30, 2023 at 11:00 a.m., Unit-204, Options Primo, Plot No.X-2, Next to Akruti Software Park, Andheri East Mumbai-400093. Signature of Shareholder / Proxy *Applicable for investors holdings shares in electronic form. FORM NO. MGT-11 PROXY FORM [Pursuant to section 105(6) of the Companies Act, 2013and Rule 19(3) of the Companies (Management and Administration), 2014] CIN: U36990MH2022PLC374614 Name of the Company: RETAGGIO INDUSTRIES LIMITED Registered Office: Unit-204, Options Primo, Plot No.X-2, Next to Akruti Software Park, Andheri East Mumbai-400093. Name of the Member(s): Registered Address: E-Mail Id: Folio No./Client id: DP ID: I/We being the member(s) of shares of RETAGGIO INDUSTRIES LIMITED hereby appoint: 1) Name: Address: Email id: Address: Femail id: Address: Femail id: Femail	Name & Address	of Shareholder:			
*Applicable for investors holdings shares in electronic form. FORM NO. MGT-11 PROXY FORM [Pursuant to section 105(6) of the Companies Act, 2013and Rule 19(3) of the Companies (Management and Administration), 2014] CIN: U36990MH2022PLC374614 Name of the Company: RETAGGIO INDUSTRIES LIMITED Registered Office: Unit-204, Options Primo, Plot No.X-2, Next to Akruti Software Park, Andheri East Mumbai-400093. Name of the Member(s): Registered Address: E-Mail Id: Folio No./Client id: DP ID: I/We being the member(s) of shares of RETAGGIO INDUSTRIES LIMITED hereby appoint: 1) Name: email id: or failing him 2) Name: Email id: or failing him Address: Email id: or failing him	I/We hereby record	d my / our presence a Unit-204, Options Pri		I Mooting Satur	day, September 30,
FORM NO. MGT-11 PROXY FORM [Pursuant to section 105(6) of the Companies Act, 2013and Rule 19(3) of the Companies (Management and Administration), 2014] CIN: U36990MH2022PLC374614 Name of the Company: RETAGGIO INDUSTRIES LIMITED Registered Office: Unit-204, Options Primo, Plot No.X-2, Next to Akruti Software Park, Andheri East Mumbai-400093. Name of the Member(s): Registered Address: E-Mail Id: Folio No./Client id: DP ID: I/We being the member(s) of shares of RETAGGIO INDUSTRIES LIMITED hereby appoint: 1) Name: Email id: or failing him 2) Name: Email id: or failing him Address: Email id: or failing him			. Latronia fa		of Shareholder / Proxy
[Pursuant to section 105(6) of the Companies Act, 2013and Rule 19(3) of the Companies (Management and Administration), 2014] CIN: U36990MH2022PLC374614 Name of the Company: RETAGGIO INDUSTRIES LIMITED Registered Office: Unit-204, Options Primo, Plot No.X-2, Next to Akruti Software Park, Andheri East Mumbai-400093. Name of the Member(s): Registered Address: E-Mail Id: Folio No./Client id: DP ID: I/We being the member(s) of shares of RETAGGIO INDUSTRIES LIMITED hereby appoint: 1) Name: Email id: or failing him Address: or failing him Email id: or failing him Email id: or failing him	*Applicable for inv				
Name of the Company: RETAGGIO INDUSTRIES Registered Office: Unit-204, Options Primo, Plot No.X-2, Next to Akruti Software Park, Andheri East Mumbai-400093. Name of the Member(s): Registered Address: E-Mail Id: Folio No./Client id: DP ID: I/We being the member(s) of shares of RETAGGIO INDUSTRIES LIMITED hereby appoint: 1) Name: Email id: or failing him Address: Email id: or failing him Email id: or failing him Email id: or failing him	[Pursuant to	: 105(6) of the (PROXY FOR	M 2013and Rule 19(3)	of the Companies
Registered Address:	Name of the Comp Registered Office:	any: RETAGGIO INL Unit-204, Options Pri East Mumbai-400093	3.		tware Park, Andheri
Registered Address:	Name of the Membe	er(s):			
DP ID: I/We being the member(s) of shares of RETAGGIO INDUSTRIES LIMITED hereby appoint: 1) Name: Email id: or failing him Address: Email id: or failing him Address: Fmail id: or failing him	Registered Address				
I/We being the member(s) or INDUSTRIES LIMITED hereby appoint: 1) Name: or failing him Address: or failing him Address: or failing him					
Address: Email id: or failing him Address: Fmail id: or failing him	I/We being the INDUSTRIES LIMIT	member(s) of TED hereby appoint:			shares of RETAGGIO
2) Name: or failing him Address: or failing him	1) Name:		Email id:	O.	r failing him
	2) Name:		Email id:	O	r failing him
				0	r failing him

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and whose signature(s) are appended below as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company, to be held on Saturday, September 30, 2023 at 11:00 a.m. at Unit-204, Options Primo, Plot No.X-2, Next to Akruti Software Park, Andheri East Mumbai-400093.

** I wish my above Proxy to vote in the manner as indicated in the box below:

Resolution No.	Particulars		For	Against
Ordinary Busine 1.	To receive, consider and adopt the Audited Financial Statemen the Company for the Year ended March 31, 2023 together with Reports of the Directors and Auditors thereon. To appoint Ms. Nidhi Lodha (DIN: 09461614), who retires from the by rotation, and being eligible offers herself for re-appointment.			
Signature of shar	by rotation, and being engine one is necessary Day of2023 eholder: sy holder(s):	Re ⁻ Sta	Affix venue mp of Rs. 1	

Note:

- (1) This form duly completed should be deposited at the Registered Office of the Company Not later than 48 hours before the commencement of Annual General Meeting of the Company.
- (2) For the resolution, Explanatory Statement and Notes, please refer to Notice of the Annual General
- ** (3) This is only optional. Please put a 'X' in the appropriate column against a resolutions indicated
- (4) Please complete all details including details of Members (S) in above box before Submission.

CIN: U36990MH2022PLC374614

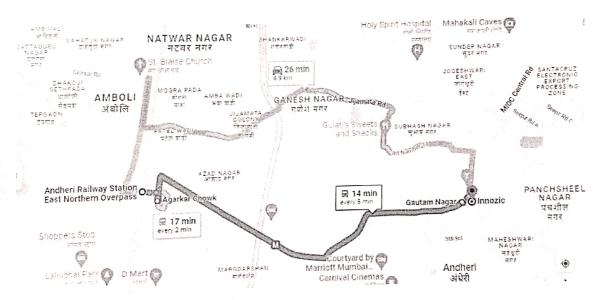
Regd Office: Unit-204,Options Primo,Plot No.X-2,, Next to Akruti Software Park,

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The Route Map to the Annual General Meeting

Venue: Unit-204, Options Primo, Plot No.X-2, Next To Akruti Software Park, Andheri E Mumbai – 400093



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RETAGGIO INDUSTRIES LIMITED

BOARD OF DIRECTORS

Mr. Savinay Lodha

Managing Director

Ms. Nidhi Lodha

Director

Mr. Noratan Singh Rao

Director

Mr. Navdeep Nigam

Director (w.e.f October 01, 2022)

Mr. Mitesh Patnecha

Director (w.e.f January 06, 2023)

KEY MANAGERIAL PERSONNEL

Mr. Noratan Singh Rao

Chief Financial Officer (w.e.f September 30, 2022)

Ms. Surbhi Dhandharia

Company Secretary (w.e.f November 21, 2022)

REGISTERED OFFICE

Unit-204, Options Primo, Plot No.X-2, Next to Akruti Software Park, Andheri East Mumbai-400093

AUDITORS

M/s. Gopal Agarwal & Co, Chartered Accountants 11/202, Agarsen Bazar, New Mahadev Ji Ki Chatri Beawar 305901, Rajasthan.

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DIRECTOR'S REPORT

To, The Members,

Your Directors have pleasure in presenting their 2nd **Annual Report** with the Audited Accounts for the Financial Year ended March 31, 2023.

FINANCIAL PERFORMANCE:

Financial result of the Financial Year under review is as under: -

(Rs. in Lakhs except EPS)

Particulars	Year ended 31st March 2023	Year ended 31st March 2022
Revenue from operations	2306.58	-
Other Income		
Total Income	2306.58	-
Total Expenses	1947.74	0.64
Profit/(Loss) before Tax	358.84	-0.64
Share of profit from associates	-	-
Tax Provision		
Current Tax	65.12	-
Excess/Short Provision of Earlier Years	-	-
Deferred Tax	4.87	-
Profit/(Loss) after Tax	288.85.84	-0.64
Earnings per share		
Basic	3.08	-
Diluted	3.08	

KEY FINANCIAL HIGHLIGHTS & OPERATIONAL REVIEW:

- Total Revenue from operations is ₹2306.58 lakhs against nil revenue of the previous year.
- Profit Before Tax (PBT) is ₹358.84 lakhs from ₹-0.64 lakhs of the previous year.
- Net Profit increased to ₹358.84 lakhs from ₹-0.64 lakhs of the previous year.

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During the year, your company acquired the Ornaments & Jewelry Business from M/s. Vaibhav Gems, a Proprietorship Firm, under a Business Transfer Agreement entered into on November 21, 2022.

Further, the Shareholders of Retaggio Industries Limited, at its meeting held on January 6, 2023, had approved an initial public offering ("IPO") of its equity shares and intends to list its equity shares at the SME platform of BSE Limited or EMERGE Platform of National Stock Exchange of India Limited to enable the shareholders to have a formal market place for dealing with the Company's equity shares. However, the IPO is subject to relevant regulatory and other approvals.

Your Company is undertaking active efforts towards accelerating the growth speed and is optimistic about better performance in the future.

DIVIDEND:

In order to conserve the Financial resources for the future growth, the Board of Directors do not recommend any payment of dividend for the Year under review.

PUBLIC DEPOSITS:

Your Company has not accepted any deposits from the public within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

SHARE CAPITAL OF THE COMPANY:

→ AUTHORIZED SHARE CAPITAL:

The Company has obtained the approval of the Members at the Extra-Ordinary General Meeting held on October 01, 2022 for increasing in Authorized Share Capital of the Company from Rs.5,00,000/- (Five Lakhs) divided into 50,000 equity shares of Rs.10/- each to Rs.15,00,00,000/- (Fifteen Crores) divided into 1,50,00,000 equity shares of Rs.10/- each.

Thereby, the Authorized Capital of the Company as at March 31, 2023 was Rs.15,00,00,000/- (Fifteen Crores) divided into 1,50,00,000 Equity Shares of Rs.10/-each.

→ ISSUED AND PAID UP CAPITAL:

During the year under review, the following changes had taken place in the paid up capital of the Company.

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- 13,22,720 Equity Shares of Rs.10/- each at a premium of Rs.30/- each were issued without any cash consideration to M/s. Vaibhav Gems pursuant to Business Transfer Agreement (BTA) dated November 21, 2022 for transfer of its Ornaments & Jewelry Business.
- 17,50,000 Equity Shares of Rs.10/- each at a premium of Rs.30/- each were issued without any consideration to Retaggio Trading Services LLP pursuant to conversion of Loan into Equity on December 31, 2022.
- 62,45,440 Equity Shares of face value of Rs.10/- each were issued as bonus shares in the proportion of 2 (Two) bonus equity share for every 1 (One) existing equity share held, to those Members whose names appear in the Register of Members of the Company as on January 2, 2023 ("Record Date").

Thereby, the Paid Up Equity Share Capital as at March 31, 2023 was Rs.9,36,81,600/-divided into 93,68,160 Equity Shares, having value of Rs.10/- each fully paid up.

The Company has not issued Shares with differential voting rights nor granted any stock neither options nor sweat equity during the Financial Year 2022-2023.

TRANSFER TO RESERVES:

During the year under review, the Company has not transferred any amount to Reserves.

HOLDING COMPANY, SUBSIDIARY, JOINT VENTURE AND ASSOCIATES COMPANIES:

Retaggio Trading Services LLP, Holding Company holds 56.04% of the Equity Share Capital of the Company as on March 31, 2023.

The Company does not have any Subsidiary, Joint Venture and Associate Companies.

BOARD OF DIRECTORS:

→ Directors:

The Board comprises of 5 (Five) Directors as on March 31, 2023 namely Mr. Savinay Lodha (DIN: 02634124), Ms. Nidhi Lodha (DIN: 09461614), Mr. Noratan Singh Rao (DIN: 09461615), Mr. Navdeep Nigam (DIN: 09525830) and Mr. Mitesh Patnecha (DIN: 09854809).

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→ Appointments:

Mr. Savinay Lodha (DIN: 02634124) was appointed as a Managing Director of the Company for a period of five consecutive years (i.e. from October 01, 2022 to September 30, 2027) at the Extra-Ordinary General Meeting (EGM) held on October 01, 2022 as recommended by the Board of Directors in their meeting held on September 30, 2022.

Mr. Navdeep Nigam (DIN: 09525830) was appointed as an Independent Director of the Company for a term of five consecutive years (i.e. from October 01, 2022 to September 30, 2027) at the Extra-Ordinary General Meeting (EGM) held on October 01, 2022 as recommended by the Board of Directors in their meeting held on September 30, 2022.

Mr. Mitesh Patnecha (DIN: 09854809) was appointed as an Independent Director of the Company for a term of five consecutive years (i.e. from January 06, 2023 to January 05, 2028) at the Extra-Ordinary General Meeting (EGM) held on January 06, 2023 as recommended by the Board of Directors in their meeting held on January 02, 2023.

→ Re-Appointments:

In accordance with the provisions of Section 152(6) of the Act and the Articles of Association of the Company, Ms. Nidhi Lodha (DIN:09461614), Director of the Company, retires by rotation at the forthcoming Annual General Meeting, and being eligible, has offered herself for reappointment.

→ Independent Directors:

All the Independent Directors of the Company have given their respective declaration/ disclosures under Section 149(7) of the Act and have confirmed that they fulfill the independence criteria as specified under section 149(6) of the Act and have also confirmed that they are not aware of any circumstance or situation, which exist or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgment and without any external influence.

The Independent Directors of the Company have confirmed that they have enrolled themselves in the Independent Directors' Databank maintained with the Indian Institute of Corporate Affairs ('IICA') in terms of Section 150 of the Act read with Rule 6 of the Companies (Appointment & Qualification of Directors) Rules, 2014. The Independent Director has affirm that they will appear and clear the Online Proficiency Self-Assessment Test as conducted by Indian Institute of Corporate Affair (IICA) within prescribed time.

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→ Key Managerial Personnel:

In terms of Section 203 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Remuneration) Rules, 2014 as amended from time to time, the Company has the following Key Managerial Personnel:

- *Mr. Savinay Lodha, Managing Director
- **Mr. Noratan Singh Rao, Chief Financial Officer
- ***Ms. Surbhi Dhandharia, Company Secretary

* Mr. Savinay Lodha was appointed as Managing Director w.e.f. October 01, 2022.

**Mr. Noratan Singh Rao was appointed as Chief Financial Officer w.e.f. September 30, 2022.

***Ms. Surbhi Dhandharia was appointed as Company Secretary w.e.f. November 21, 2022.

DIRECTORS' RESPONSIBILITY STATEMENT:

To the best of our knowledge and belief and according to the information and explanations obtained, Your Directors make the following statement in terms of Section 134 (3)(C) of the Companies Act, 2013:

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the profit and loss of the Company for that period;

(c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) The Directors had prepared the annual accounts on a going concern basis; and

(e) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ANNUAL RETURN:

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Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return in Form MGT-7 as on March 31, 2023 is available on the Company's website at https://retaggioindustries.com/

CORPORATE SOCIAL RESPONSIBILITY (CSR):

The provisions of Section 135 of the Companies Act, 2013 ("the Act") read with the Companies (Corporate Social Responsibility Policy) Rules 2014, were not applicable for the Financial Year 2022-2023.

LOANS, GUARANTEES AND INVESTMENTS:

Particulars of loans, guarantees given and investments made during the year, as required under section 186 of the Companies Act, 2013, are provided in the Notes to the Financial Statements.

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:

The Board met 9 (Nine) times during the financial year 2022-23 on and the gap between two meetings did not exceed the statutory period laid down by the Companies Act, 2013 and the Secretarial Standard-I issued by the Institute of Company Secretaries of India i.e. One hundred twenty days. The necessary quorum was present for all the meetings.

The Attendance of the Directors of the Company at the Board meetings is as under:

Board Meeting dates (2022-23)	Name of Director					
	Savinay Lodha	Nidhi Lodha	Noratan Singh Rao	*Navdeep Nigam	**Mitesh Patnecha	
June 18, 2022	Yes	Yes	Yes		1000	
September 01, 2022	Yes	Yes	Yes			
September 20, 2022	Yes	Yes	Yes			
September 30, 2022	Yes	Yes	Yes			
November 15, 2022	Yes	Yes	Yes	Yes		
November 21, 2022	Yes	Yes	Yes	Yes		
December 31, 2022	Yes	Yes	Yes	Yes		
January 02, 2023	Yes	Yes	Yes	Yes		
January 07, 2023	Yes	Yes	Yes	Yes	Yes	
Nos. of meetings entitled to attend	9	9	9	5	1	
Nos. of meetings attended by director	9	9	9	5	1	
Attended EGM held on September 26, 2022	#Yes	#Yes	#Yes		1000	
Attended AGM held on September 30, 2022	#Yes	#Yes	#Yes	7 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	-	

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	The second secon	SELECTION OF SELECTION AND SELECTION OF	TAXABLE IN TAXABLE	The state of the s	
Attended EGM held on October 01, 2022	#Yes	#Yes	#Yes	Frank 7359	
Attended EGM held on November 18, 2022	#Yes	#Yes	#Yes	##Yes	
Attended EGM held on January 06, 2023	#Yes	#Yes	#Yes	##Yes	
Attended ECIM neig on failuary 00, 2020	11 1 00	11 2 00			

^{*} Mr. Navdeep Nigam was appointed as Independent Director w.e.f. October 01, 2022.

COMMITTEES OF THE BOARD:

During the year under review, the Board of the Company at their meeting held on January 7, 2023 has constituted following Committees in accordance with Companies Act, 2013 & Listing Obligations and Disclosure Requirements Regulations, 2015:

- Audit Committee
- Nomination & Remuneration Committee
- Stakeholders Relationship Committee

The detailed terms of reference and Nomination & Remuneration policy is available on the website of the Company at https://retaggioindustries.com/

The Composition of the abovementioned Committee(s) is detailed below:

Sr.	Name of the	Category	Audit	Nomination &	Stakeholders
No.	Director	0 ,	Committee	Remuneration	Relationship
No.	Director			Committee	Committee
1.	Savinay Lodha	Managing Director	Member		Member
2.	Nidhi Lodha	Non-Executive Director		Member	Chairman
3.	Mitesh Patnecha	Independent Director	Chairman	Member	
4.	Navdeep Nigam	Independent Director	Member	Chairman	Member

During the financial year 2022-23, the Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee has not conducted any meeting.

RELATED PARTY TRANSACTIONS:

Your Company has formulated a policy on related party transactions which is also available on Company's website at https://retaggioindustries.com/. This policy deals with the review and approval of related party transactions. However, the details of related party transaction entered during the Financial Year as defined under Section 2(76) of the Companies Act, 2013 read with Companies (Specification

^{**}Mr. Mitesh Patnecha was appointed as Independent Director w.e.f. January 06, 2023.

[#] attended in capacity of Directors and Members

^{##} attended in Capacity of Director

CIN: U36990MH2022PLC374614

Regd Office: Unit-204,Options Primo,Plot No.X-2,, Next to Akruti Software Park,

Andheri E, Mumbai, Mumbai City, Maharashtra, India, 400093

Email: info@retaggioindustires.com

of Definitions Details) Rules, 2014, read with provisions of Section 188 of the Companies Act, 2013 are given in notes to the financial statements.

AUDITORS:

M/s. Gopal Agarwal & Co., Chartered Accountants, having ICAI Registration No. 000383C were appointed as the Statutory Auditors of the Company for a period of 5 (Five) Consecutive Years (i.e. from the conclusion of the 1st Annual General Meeting till the 6th Annual General Meeting to be held in 2027.) The Company has obtained written confirmation from M/s. Gopal Agarwal & Co., that their appointment for the financial year 2023-2024 would be in conformity with the limits specified in the said Section.

The Report given by M/s. Gopal Agarwal & Co., Chartered Accountants, on the financial statements of the Company for the financial year 2022-2023 is a part of the Annual Report. There has been no qualification, reservation or adverse remark or disclaimer in their Report.

During the year under review, the Auditors had not reported any matter under Section 143 (12) of the Act, therefore no detail is required to be disclosed under Section 134 (3)(ca) of the Act.

RISK MANAGEMENT POLICY:

Your Company recognizes that risk is an integral part of business and is committed to managing the risks in a proactive and efficient manner; your Company periodically assesses risks in the internal and external environment, along with the cost of treating risks and incorporates risk treatment plans in its strategy, business and operational plans.

Your Company, through its risk management process, strives to contain the impact and likelihood of the risks within the risk appetite as agreed from time to time with the Board of Directors.

PARTICULARS OF EMPLOYEES:

No employee was in receipt of remuneration exceeding the limits as prescribed under the provisions of Section 197 of the Companies Act, 2013 and read with rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and hence no such particulars are furnished.

INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

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The internal control systems of the Company are effective and adequate for business processes with regards to size of the operation, compliance requirements with the applicable laws and regulations, financial reporting, etc. commensurate with the size and complexities of the operations.

PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY AND FOREIGN EXCHANGE ETC:

- (A) Conservation of Energy: Not Applicable
- (i) the steps taken or impact on conservation of energy;
- (ii) the steps taken by the company for utilizing alternate sources of energy;
- (iii) the capital investment on energy conservation equipment's;
- (B) Technology Absorption: Not Applicable
- (i) the efforts made towards technology absorption;
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution;
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year: -
 - (a) the details of technology imported
 - (b) the year of import
 - (c) whether the technology been fully absorbed;
- (iv) the expenditure incurred on Research and Development.
- (C) Foreign Exchange Earnings and Outgo: NIL

The Company has not earned and spent any Foreign Exchange during the Financial

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No material changes and commitments affecting the Financial Position of the Company occurred between the end of the Financial Year to which this Financial statement relates and the date of this report.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

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No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has adopted a Policy on prohibition, prevention and redressal of sexual harassment of women at workplace and matters connected therewith or incidental thereto covering all the aspects as contained under "The Sexual Harassment of Women at Work Place (Prevention, Prohibition and Redressal) Act, 2013".

During the financial year 2022-2023, no complaint was received under the policy.

MAINTENANCE OF COST RECORDS:

The maintenance of cost records as specified by the Central Government under Section 148 of the Act, read with the Companies (Cost Records and Audit) Rules, 2014, is not required to be maintained by the Company.

APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

During the year under review, the Company has not made any application nor are any of proceedings pending under the Insolvency and Bankruptcy Code, 2016.

VIGIL MECHANISM/WHISTLE BLOWER POLICY:

The Company has adopted Vigil Mechanism / Whistle Blower policy to report genuine concerns, grievances, frauds and mismanagements, if any. The Vigil Mechanism / Whistle Blower policy has been posted on the website of the Company at https://retaggioindustries.com/.

CODE OF CONDUCT:

Your Company is committed to conducting its business in accordance with the applicable laws, rules and regulations and highest standards of business ethics. In recognition thereof, the Board of Directors has implemented a Code of Conduct for adherence by the Directors, Senior Management Personnel and Employees of the Company. The Code of Conduct is dealing with ethical issues and also fosters a culture of accountability and integrity. The Code of conduct has been posted on the Company's website at https://retaggioindustries.com/.

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All the Board Members and Senior Management Personnel have confirmed compliance with the Code.

DEMATERIALISATION OF SHARE

As on March 31, 2023, 93,68,160 Equity Shares representing 100% of total equity shares were held in dematerialized form with NSDL and CDSL. The 100% shareholding of Promoters & Promoters Group is in dematerialized mode.

CHANGE IN NAME AND NATURE OF BUSINESS:

There has been no change in the nature of business of the Company.

AFFIRMATION ON COMPLIANCE OF SECRETARIAL STANDARDS:

The Board of Directors of the Company has affirmed with the compliances of Secretarial Standards issued by Institute of Company Secretaries of India.

ACKNOWLEDGEMENTS:

Your Directors wish to express their grateful thanks to the Company's Bankers for their valuable support. Your Directors also acknowledge the co-operation and dedicated services rendered by the Management of the Company.

For and on behalf of the Board of Directors Retaggio Industries Limited

REGISTERED OFFICE

Unit-204, Options Primo, Plot No.X-2, Next to Akruti Software Park, Andheri East Mumbai-400093

For Retaggio Industries Limited

Director

Savinav Lodha Managing Director (DIN: 02634124)

Place: Mumbai

Date: September 30, 2023

AUDITED FINANCIAL STATEMENTS AND AUDITOR'S REPORT

For the Period of 1st April, 2022 to 31st March, 2023

RETAGGIO INDUSTRIES LIMITED
UNIT-204, OPTIONS PRIMO, MUMBAI CITY, MAHARASHTRA, 400093



INDEPENDENT AUDITOR'S REPORT

To the Members of Retaggio Industries Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of Retaggio Industries Limited, which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report

our repo	16.	
S. No.	Key Audit Matter	Auditor's Response
1.	Nil	Not Applicable

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do no express any form of assurance conclusion thereon

In connection with our audit of the financial statements, our responsibility stored the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Emphasis of Matter

There is no such matter which require the emphasis with respect to the Financial Staments. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating affectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) traffed 13.06.2017 issued by MCA.

- g) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of it's knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
 - v. No dividend have been declared or paid during the year by the company.

BEAWAR CO

For Gopal Agarwal & Co. Chartered Accountants FRN: 000383C

Gopal Chand Agarwal

Proprietor Membership No. 014228

Place:-Beawar Date: 30/09/2023

UDIN: 23014228BGWUJT8205

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- (i) (a) The Company does not have any intangible assets. Accordingly, clause 3(i)(a)(B) of the Order is not applicable to the Company.
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification:
 - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.
 - (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
 - (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) As explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- (iii) According to the information and explanations given to us and or the basis of our examination of the records of the company, the company has not made

investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, provisions of clause 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company.

- (a) According to the information and explanations given to us us and on the basis of our examination of the records of the company, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prima facie prejudicial to the company's interest.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no stipulation of schedule of repayment of principal and payment of interest and therefore we are unable to comment on the regularity of repayment of principal & payment of interest.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no overdue amounts for more than 90 days in respect of the loans granted to the parties
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with
- (v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under subsection (1) of section 148 of the Companies Act.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2023 for a period of more than six months from the date they became payable.

- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender.
 - (b) According to the information and explanations given to us by the management, the Company has not obtained any term loans during the year. Accordingly, clause 3(ix)(c) of the Order is not applicable.
 - (c) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.
 - (d) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2023. Accordingly, clause 3(ix)(e) is not applicable.
 - (e) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2023. Accordingly, clause 3(ix)(f) is not applicable.
- (x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.
 - (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
 - (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company
- (xii) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.

- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;
- (xiv) (a) In our opinion and based on our examination, the company does not require to have an internal audit system. Accordingly, clause 3(xiv)(a), of the Order is not applicable
 - (b) Based on information and explanations provided to us, no internal audit had been conducted of the company. Accordingly, clause 3(xiv)(a), of the Order is not applicable

In our opinion and according to the information and explanations given to us, the Company has entered into non-cash transactions with **one of the directors Shri Savinay Lodha** during the year, by advancing the amount of Rs. 71,59,700.00, which in our opinion is covered under the provisions of Section 192 of the Act has been complied with.

- (xv) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.
 - (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
 - (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
 - (d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.
- (xvi) Based on our examination, the company has incurred cash Profits in the financial year. Amount of cash Profit during current financial year is Rs. 3,60,45,071.23.

- (XVII) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (XVIII) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xix) Based on our examination, the provision of section 135 are not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
- The company is not required to prepare Consolidate financial statement (xx) hence this clause is not applicable.

For Gopal Agarwal & Co. **Chartered Accountants** FRN: 000383C

Place:-Beawar Date: 30/09/2023

UDIN: 23014228BGWUJT8205

Gopal Chand Agarwal

Proprietor

Membership No. 014228

Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Retaggio Industries Limited as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors judgement, including the assessment of the risks of material misstatement of the financial selements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to frovide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- provide reasonable assurance that transactions are recorded as necessary to permit
 preparation of financial statements in accordance with generally accepted accounting
 principles, and that receipts and expenditures of the company are being made only in
 accordance with authorisations of management and directors of the company; and
- provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place:-Beawar Date: 30/09/2023

UDIN: 23014228BGWUJT8205

For Gopal Agarwal & Co. Chartered Accountants

ERN: 000383C

Gopal Chand Agarwal

Proprietor

Membership No. 014228

IN: U36990MH2022PLC374614

h No: 9820179615

mail: info@retaggioindustries.com

Jance Sheet as at 31st March 2023

Particulars	Note	As at 31st March 2023	As at 31st March 2022
EQUITY AND LIABILITIES	No.	AS at 51st Water 2025	As at o for march 2
Shareholder's funds	The second secon	The second secon	and the second s
Share capital		mentioned in the same of the s	5.00.000.00
Reserves and surplus	1	9,36,81,600.00	5,00,000.00
Money received against share warrants	2	5,85,48,584.51	(63,974.10)
Share application money pending allotment		15,22,30,184.51	4,36,025.90
Non-current liabilities		American de la companya de la compan	Control of the contro
Long-term borrowings		2 57 49 195 50	and deliver the control of the state of the
Deferred tax liabilities (Net)	may considerate to the second	2,57,48,185.50	and the second s
Other long term liabilities	The second secon	4,86,626.00	
Long-term provisions		имперения и принципальный в пр	and continue translation bearing the specific and the second bear as a second of the
		2,62,34,811.50	THE RESIDENCE OF THE PROPERTY
Current liabilities	****		
Short-term borrowings		8,42,84,841.72	the state of the s
Trade payables	3		A STATE OF THE STA
(A) Micro enterprises and small enterprises			
(B) Others	······································	26,54,748.65	13,331.00
Other current liabilities		82,27,616.46	
Short-term provisions		25,21,236.90 9,76,88,443.73	50,000.00 63,331.00
TOTAL		27,61,53,439.74	4,99,356.90
ASSETS			••••
Non-current assets	MINISTRAL PROPERTY AND ADDRESS OF THE PARTY	And the second s	The state of the s
Property, Plant and Equipment and Intangible sets	The state of the s		
Property, Plant and Equipment		70,26,469.05	
Intangible assets			
Capital work-in-Progress	erios construicios está bista rum		
Intangible assets under development			
Non-current investments	and the second of the second o	Hagengelagiad independent to a state discount of the state state of the state of th	
Deferred tax assets (net)	de tal en en la seria de la resta en en de la resta en e		The state of the s
Long-term loans and advances	No. 10. de morphaniste consti		
Other non-current assets		an managamang selamatan mengangan pengangan pengangan ang ang panggan ang ang panggan panggan selama selaman s	entremental en
	MARKET CO. OF STREET AND A STREET, STREET AND A STREET	70,26,469.05	
Current assets	and the contract of the		
Current investments	the state of the s	CONTRACTOR OF THE PROPERTY OF	Control to the control of the contro
Inventories		8,38,45,959.67	the state of the s
Trade receivables	4	15,21,72,992.12	4,90,000.00
Cash and cash equivalents	5	54,113.78	9,356.90
Short-term loans and advances	and the second s	2,93,06,093.91	and an interest of the state of
Other current assets	April 19, suprised on a 17 february	37,47,811.21	
	-	26,91,26,970.69	4,99,356.90
TOTAL		27,61,53,439.74	4,99,356.90

e accompanying notes are an integral part of the financial statements.

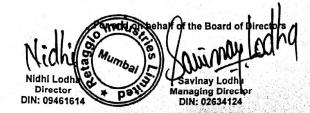
BEAWAR

per our report of even date r Gopal Agarwal & Co.

nartered Accountant RN: 000383C)

opal Chand Agarwal oprietor

embership No.: 014228 ace: Beawar ite: 30/09/2023



RETAGGIO INDUSTRIES LIMITED Unit-204, Options Primo, Mumbai City-400093

Unit 136990MH2022PLC374614

ph No: 9820179615

(F.Y. 2022-2023)

Statement of Profit and loss for the year ended 31st March Particulars	Note		₹ in rupees
Particulars	No.	31st March 2023	31st March 2022
Revenue		and the second s	make the state of
Revenue from operations		23,06,58,447.10	and the second of the second s
Less: Excise duty			
Net Sales		23,06,58,447.10	white commence with a finite commence of the first commence of the commence of
Other income		75.00	
Total Income		23,06,58,522.10	
Eynenses	ALIANA MANAGEMENT AND AREA TO SOME THE PROPERTY AND AREA OF THE PROPERT	A Anna Assemblem of the part and which the time part of the second of th	and the second s
Cost of material Consumed	agas a guestia desaga sente contrata habatan de esta		and the same of th
Purchase of stock-in-trade		27,09,10,526.60	THE RESERVE OF THE PERSON OF T
Changes in inventories	algebra a special discovery in the constitution on given the constitution of	(8,38,45,959.67)	with the state of
Employee benefit expenses		10 17 511 00	AND THE RESIDENCE OF THE PROPERTY OF THE PROPE
Finance costs		40,47,511.00	STATE OF THE OWNER, WINDSHIPS, MINISTER, SERVICE, SERVICE
Depreciation and amortization expenses		1,61,048.62	63,974.10
Other expenses	6	35,01,372.94	63,974.10
Total expenses		19,47,74,499.49	
Profit before exceptional, extraordinary and prior period items and tax	and control of the home or administration of	3,58,84,022.61	(63,974.10)
Exceptional items		3,58,84,022.61	(63,974.10)
Profit before extraordinary and prior period items and tax	and the second second second second second	The state of the s	companied principal (Parlicine) - 1995 (Assert parlicine) (Parlicine) (Parlicine) - 1995
Extraordinary items	The second secon	The second secon	Tapper Management of the Control of
Prior period item	and the second of the second second second second second	3,58,84,022.61	(63,974.10)
Profit before tax	and the second s	5,55,51,5	
Tax expenses	AND A STANDARD MARKET WHAT I AND THE STANDARD MARKET	65,12,038.00	The state of the s
Current tax	And the same to be a second or the same to	4,86,626.00	and the second of the second of the second
Deferred tax	plants of the second se	and a substantial of the confidence operators and any control of the confidence of t	reference at the contract the second section of the second section of the second section secti
Excess/short provision relating earlier year tax		2,88,85,358.61	(63,974.10)
Profit(Loss) for the period			
Earnings per share	of the second second second second second	er in summangel hand paglaret (signer time et en e marriad er der en en en anne et anne et anne et anne de en	Company of the state of the sta
Basic	and the same and t	3.08	Control of the Contro
Before extraordinary Items	representation of the second second second second	3.08	Conference (Accordance to the Conference of the
After extraordinary Adjustment	100	And the company of the analysis of the company of t	
Diluted	man of the common the control of condition	3.08	
Before extraordinary Items	the of the Management of the Control of the State of the Control o	3.08	

The accompanying notes are an integral part of the financial statements.

As per our report of even date

After extraordinary Adjustment

For Gopal Agarwal & Co. Chartered Accountant (FRN: 000383C)

Mumbai

Director DIN: 09461614

For and on behalf of the Board of Directors

Managing Director DIN: 02634124

Gopal Chand Agarwal

Unit-204, Options Primo, Mumbai City-400093 UNI U36990MH2022PLC374614

ph No: 9820179615

Ph No : info@retaggioindustries.com

(F.Y. 2022-2023)

	PARTICULARS PARTICULARS	31st March 2023	₹ in rupees 31st March 2022
-	Cash Flow From Operating Activities	3 13t March 2023	JIST MAICH EVEL
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	3,58,84,022.61	(63,974.10)
	Adjustments for non Cash/ Non trade items:	and the second s	and the second tree of a second of the second of the second
	Depreciation & Amortization Expenses	1,61,048.62	
	Finance Cost	40,47,511.00	
	Other Inflows / (Outflows) of cash	2,97,27,200.00	
	Operating profits before Working Capital Changes Adjusted For:	6,98,19,782.23	(63,974.10)
	(Increase) / Decrease in trade receivables	(15,16,82,992.12)	(4,90,000.00)
	Increase / (Decrease) in trade payables	26,41,417.65	13,331.00
	(Increase) / Decrease in inventories	(8,38,45,959.67)	Kon (populari recenting Probabos pri estagli) (E. Sattania) in Residenti in Principal de Comercia (C. C. C
	Increase / (Decrease) in other current liabilities	1,06,98,853.36	50,000.00
	(Increase) / Decrease in Short Term Loans & Advances	(2,93,06,093.91)	Limited in the Market will be a greater that have great an electrical Market by the second section of the s
	(Increase) / Decrease in other current assets	(37,47,811.21)	
	Cash generated from Operations	(18,54,22,803.67)	(4,90,643.10)
	Net Cash flow from Operating Activities(A)	(18,54,22,803.67)	(4,90,643.10)
	Cash Flow From Investing Activities		
	Purchase of tangible assets	(71,87,517.67)	
	Net Cash used in Investing Activities(B)	(71,87,517.67)	many and approximate a second second
_	Cash Flow From Financing Activities	-	
	Finance Cost	(40,47,511.00)	
	Increase in / (Repayment) of Short term Borrowings	8,42,84,841.72	and the same of the first section of the same of the s
	Increase in / (Repayment) of Long term borrowings	2,57,48,185.50	What have the presidence to the contract of the presidence of the
	Increase / (Decrease) in share capital	9,31,81,600.00	5,00,000.00
	Other Inflows / (Outflows) of cash	(65,12,038.00)	
	Net Cash used in Financing Activities(C)	19,26,55,078.22	5,00,000.00
_	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	44,756.88	9,356.90
	Cash & Cash Equivalents at Beginning of period	9,356.90	produced working the control of the
	Cash & Cash Equivalents at End of period	54,113.78	9,356.90
	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	44,756.88	9,356.90

he accompanying notes are an integral part of the financial statements.

is per our report of even date

or Gopal Agarwal & Co. hartered Accountants

opal Chand Agarwal roprietor

lembership No.: 014228

lace: Beawar late: 30/09/2023 IOIN: 23014228BGWUJT8205

Director DIN: 09461614

Managing Director DIN: 02634124

Vote:

The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.

Figures of previous year have been rearranged/regrouped wherever necessary

DUETWA

Figures in brackets are outflow/deductions

Unit 126990MH2022PLC374614 Unit U36990MH2022PLC374614

ph No: 9820179615

Ph No Email: info@retaggioindustries.com

(F.Y. 2022-2023)

Notes to Financial statements for the year ended 31st March 2023 Notes to This year ended 31st March 2023

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the

Note No. 1 Share Capital

vioulars	and the same of th	₹ in rupees
Particulars Authorized:	As at 31st March 2023	As at 31st March 2022
15000000 (31/03/2022:15000000) Equity shares of Rs. 10 004 pages at least 15000000		
	15,00,00,000.00	15,00,00,000.00
9368160 (31/03/2022:50000) Equity shares of Rs. 10.00/- par value Subscribed and paid-up :	9,36,81,600.00	5,00,000.00
9368160 (31/03/2022:50000) Equity shares of Rs. 10.00/- par value	0.00.04.000.00	
Total	9,36,81,600.00	5,00,000.00
	9,36,81,600.00	5,00,000.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

				₹ in rupees
The second secon	As at 31st N	larch 2023	As at 31st March 2022	
At the beginning of the period	No. of Shares	Amount	No. of Shares	Amount
Issued during the Period	50,000	5,00,000.00		7 iiii Ouiit
issued during the Ferrod				
Other Issue				
Redeemed or bought back during the period	93,18,160	9,31,81,600.00		2.4
Outstanding at end of the period		1 2000		
- The period	93,68,160	9,36,81,600.00	50,000	5,00,000.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type - 5 01		As at 31st March 2023		As at 31st March 2022	
Type of Share	Name of Shareholders	No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	Savinay Lodha	41,15,910	43.94		riolaling
Equity [NV: 10.00]	Retaggio Trading Services LLP	52,50,000	56.04	e materiale de materia, a transporte de Propositione per una	A income
	Total:	93,65,910	99.98	land for the second	

Note No. 2 Reserves and surplus Particulars Surplus	As at 31st March 2023	₹ in rupees As at 31st March 2022
O-		
Opening Balance	BEAWAR (63,974.10)	
"Mu. Profit for the year	2,88,85,358.61	
	XVQ	(63,974.10)
Closing Balance	2,88,21,384.51	(63,974.10)
Securities premium	/ 1 jin /	
Pelling Ralance		ter an out of the second papers of the second of the secon
Add: Addition during the year	2,97,27,200.00	The second secon

RETAGGIO INDUSTRIES LIMITED
Unit-204, Options Primo, Mumbai City-400093
CIN: U36990MH2022PLC374614
LNo: 9820179615

cin: 03074614 ph No: 9820179615 email: info@retaggioindustries.com

Less: Deletion during the year	The state of the s	The state of the s
aing Balance	-1	
Balance carried to balance sheet	2,97,27,200.00	
Balance	5,85,48,584.51	(63,974.10)

No. Long-term borrowings

Note No. Long-term borrov	villgs					₹ in rupees
As at 31st March 2023		2023	As at 31st March 2022			
Particulars	Non- Current	Current Maturities	Total	Non-	Current	Total
Term Loan - From Others				Current	Maturities	
FITL Term Loan unsecured	47,52,315.50 2,09,95,870.	12.80,172.50	THE REPORT OF THE PARTY OF THE	Annual Control of Control of Control		
GECL Term Loan unsecured	00		2,09,95,870.0			
	2,57,48,185. 50	12,80,172.50	2,70,28,358.0 0	13		
The Above Amount Includes	A CONTRACTOR OF THE PARTY OF TH	Color and the second second second	A STATE OF THE STA	the short of a section probe from	and the second section of the section of the second section of the section of the second section of the se	
Unsecured Borrowings	2,57,48,185. 50	12,80,172.50	2,70,28,358.0			
Amount Disclosed Under the Head "Short Term Borrowings"(Note No.)	N. S.	(12,80,172.5 0)	(12,80,172.50)	3	0	0
Net Amount	2,57,48,185 . 50	0	2,57,48,185.5 0	1	0	

Note No. Deferred Tax

₹ in rupees

(F.Y. 2022-2023)

Particulars	As at 31st March 2023	As at 31st March 2022
Deferred tax liability		
Deferred Tax Liability	5,28,296.00	Annual Control of the
Gross deferred tax liability	5,28,296.00	
Deferred tax assets		
Deferred Tax Assets	41,670.00	
Gross deferred tax asset	41,670.00	
Net deferred tax liability	4,86,626.00	

Note No. Provisions

₹ in runees

Particulars	As a	As at 31st March 2023		As at 31st March 2022		
The second secon	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Other Provision			with a large \$10 to the resident angular bands and the complete of the ST Complete C	For transfer consider the service bloods to a service transfer or construction.	50,000.00	50,000.00
CGST 1.5%	A CONTRACT OF THE PARTY OF THE	4,74,515.09	4,74,515.09			
CGST 2.5%	Authorities of the second second second second second	5,897.54	5,897.54	548-15	796	
IGST .25%	and the state of the	30,724.66	30,724.66			and the second s
IGST 3%	JE BIWATER	12,14,695.98	12,14,695.98	3.87	The second secon	
IGST 5%	10	2,60,060.00	2,60,060.00			The state of the s
SGST 1.5%	O DUINTAR OF	4,74,515.09	4,74,515.09		The state of the s	
SGST 2.5%	WAWAR)*	5,897.54	5,897.54		- Account of Account	100
TDS on Goods	3	54,931.00	54,931.00	1 m		
00003	Or ACCO	25,21,236.90	25,21,236.90		50,000.00	50,000.00
Total	The second second	25,21,236.90	25,21,236.90		50,000.00	50,000.00

Note No.	Short-term	borrowings

₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
Loans Repayable on Demands - From banks		The second secon
OD Limit from Bank unsecured	7,02,90,769.22	
Will Bally allocated	7.02.90.769.22	

RETAGGIO INDUSTRIES LIMITED

Unit-204, Options Primo, Mumbai City-400093 Unit 236990MH2022PLC374614

Ph No: 9820179615

Email: info@retaggioindustries.com

other Loans and advances	and the second s	
ther Loaning Finance and Investment unsecured	1,10,00,000.00	
Trading Services LLP unsecured	5,13,900.00	
Retaggio Hadani unsecured	12,00,000.00	
	1,27,13,900.00	
urrent maturities of long-term debt	12,80,172.50	
	12,80,172.50	
otal	8,42,84,841.72	

(F.Y. 2022-2023)

Note No. 3 Trade payables ₹ in rupees As at31st March 2022 As at 31st March 2023 Particulars (B) Others 13,331.00 DSM and Associates 1,00,510.65 Bairathi Gems 1,52,656.00 Dhami Enterprises 10,000.00 Gopal Agarwal and Company 13,11,731.00 Harikrishna Gems 8,222.00 IC Inter Cons Security and Facility Services LLP 602.00 International Gemological Institute 3,72,666.00 Kiaan Gems and Jewels 3,181.00 Maha Laxmi Computer 3,62,699.00 Rinkle Impex 51,814.00 Sahastra Kripa Traders 2,76,920.00 Stay Vista Pvt Ltd 3,747.00 13,331.00 Yash Chemicals 26,54,748.65 13,331.00 26,54,748.65 Total

Note No. Other current liabilities Particulars	As at 31st March 2023	As at 31st March 2022
Others payables	12,69,500.00	
Salary Payable	3,96,078.46	
Shri Savinay Lodha	58,28,298.00	
Provision for Tax FY 2022-23	25,000.00	
Provision for Tax Audit	25,000.00	a makana manggandaka manggangangan angkan panggangan kan panggangan panggan kalanggan kan manggan kan manggan
Provision for Compliance Audit	6,83,740.00	
Provision for Interest on Tax for AY 2023-24	82,27,616.46	
	tal 82,27,616.46	



Unit-204, Options Primo, Mumbai City-400093 CIN: U36990MH2022PLC374614

Ph No: 9820179615

Email: info@retaggioindustries.com

process as at 31st March 2023	auinm	ent and Intanc	aible assets	as at 31st Mai	rch 2023						≆ in rupees	S
riopeity, ignic and				Groce Block			Accur	nulated Deprec	Accumulated Depreciation/ Amortisation	tion	Net Block	ock
Assets				GIUSS DIUCK					Deletion /			
	Useful Life (In Years)	Balance as at 1st April 2022	Additions during the year	Addition on account of business	Deletion during the year	Balance as at 31st March 2023	Balance as at 1st April 2022	Provided during the year	adjustments during the year	Balance as at 31st March 2023	31st March 31st March 31st March 2023 2022	Balance as at 31st March 2022
				acquisinon								
A Tangible assets								A 1 to 1 t	The state of the opposite of t		Market Chicago and	
Own Assets				THE ANALOGOPHER OF THE PROPERTY OF THE PROPERT	AND THE RESERVE AND THE PROPERTY OF THE PROPER		THE STREET OF SHARP SHAPE SHAP	The second secon				
Electro polishing	15.00		23.00.000.00			23,00,000.00		76,225.57		76,225.57	22,23,774.43	The second section of the second section and second section sections and second section sections are second sections.
Machine								32 087 36	The state of the s	33 087.36	37.38.518.64	30
Plant and Machinery	15.00		37,71,606.00			37,71,606.00	The state of the s	00,00				
Office Equipment	5.00		2.27,155.67			2,27,155.67		17,500.32		17,500.32	2,09,655.35	
12.50%								0 0		21 225 37	8 54 520 63	
Office Furniture and	100		8 88 756.00			8,88,756.00		34,235.37		10.002,40	20.030,100	
Fixture	5					74 07 547 57		1.61.048.62		1,61,048.52	70,26,469.05	
Total (A)			71,87,517.67			10.716,10,17						

General Notes:

No depreciation if remaining useful life is negative or zero. -

If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period. Depreciation is calculated on pro-rata basis in case assets is purchased/sold during current F.Y. ci m



RETAGGIO INDUSTRIES LIMITED Unit-204, Options Primo, Mumbai City-400093 UNITED 136990MH2022PLC374614 UNITED 19820179615

(F.Y. 2022-2023)

CIN 19820179615

LII.				
Note No. Loans and advances			•	₹ in rupees
Particulars	As at 31st l	March 2023	As at 31st l	March 2022
oans and advances to related parties	Long-term	Short-term	Long-term	Short-term
oans and advantage of the considered good	Control of the state of the sta	integration tries to be considered to the constitution of	Challed the first the contract of the first than the first the contract of the first t	problem that the part of the second forms of the second problem.
secured, considered got	To the second second	2,93,06,093.91		
300		2,93,06,093.91		
Total		2,93,06,093.91		

Note No. Inventories		₹ in rupee
particulars Valued at cost or NRV unless otherwise stated)	As at 31st March 2023	As at 31st March 2022
allied at the spanning Stock	8,38,45,959.67	and we consider you have the process of the consideration of the consideration of the process of
otal	8,38,45,959.67	

vote No. 4 Trade receivables		₹ in rupees
a diculars	As at 31st March 2023	As at 31st March 2022
Considered good	15,21,72,992.12	4,90,000.00
Jnsecured, Considered Good		
h to the		
Allowance for doubtful receivables		1 00 000 00
	15,21,72,992.12	4,90,000.00
fotal		

₹ in rupees **Current Year)** Outstanding for following periods from due date of payment articulars More than 3 Less than 6 | 6 months - 1 Total 1-2 years 2-3 years years months year 15,21,72,992 i) Undisputed Trade receivables 15,21,72,992 .12 considered good) ii) Undisputed Trade Receivables considered doubtful) iii) Disputed Trade Receivables onsidered good v) Disputed Trade Receivables onsidered doubtful v) Provision for doubtful eceivables

Previous Year)	Outstand	ling for followi	ng periods fro	m due date o	r payment	
'articulars	Less than 6	6 months - 1	1-2 years	2-3 years	More than 3 years	Total
) Undisputed Trade receivables considered good)	4,90,000.00	•		MAN AQ	The second	4,90,000.00
i) Undisputed Trade Receivables considered doubtful)			a decide	A DRAW	100	
ii) Disputed Trade Receivables		4		3	G. F. Control of the	
v) Disputed Trade Receivables		3.7		Pod Acet	rtain	
v) Provision for doubtful eceivables						

		₹ in rupees
lote No. 5 Cash and cash equivalents	As at 31st March 2023	As at 31st March 2022
'articulars	particular and the second seco	

RETAGGIO INDUSTRIES LIMITED
Unit-204, Options Primo, Mumbai City-400093

CIN: 039820179615 ph No: 9020 1. 9010 ph No: 9020 1. 902

Balance with banks Overseas Bank		
Indian 00786	4,585.18	9,356.90
Indian Over 10786 ICICI Bank 00786 Kotak Mahindra Bank 8352	20,555.20	
Kotak Mahinura Burin.	5,000.00	
Total hin hand	30,140.38	9,356.90
Cash in hand	23,973.40	and the second s
Total	23,973.40	
Total	54,113.78	9,356.90

Note No. Other current assets

F in runges

(F.Y. 2022-2023)

Note No. Other current assets		₹ in rupees
porticulars	As at 31st March 2023	As at 31st March 2022
athor Assets		
TCS Receivable	66,983.00	
SGST	5,73,813.39	
SGST 0.75%	2,07,478.40	the state of the s
SGST 6%	16,320.00	the state of the s
ccsT 9%	4,51,032.87	many to the state of the state
TDS Receivable	2,25,426.00	A STATE OF THE PROPERTY OF THE
CGST	5,81,716.39	The second secon
CGST 0.75%	2,07,478.40	A CONTROL OF THE PROPERTY OF T
CGST 6%	16,320.00	and the second s
CGST 9%	4,51,032.87	and the supportant supplies as the supplies and the supplies and the supplies as the supplies
	9,02,768.00	and the second of the first control of the second of the s
GST	39,695.77	the same and the s
GST 1.5%	7,746.12	The state of the s
IGST 18%	37,47,811.21	
Total		

Revenue from operations

₹ in rupees

Revenue from operations	31st March 2023	31st March 2022
Particulars	22,52,21,345.85	
Sale of products	54,37,101.25	
Other operating revenues	23,06,58,447.10	
Net revenue from operations		

₹ in rupees

31st March 2023	31st March 2022
75.00	
75.00	
75.00	
	75.00

Note No.	Changes	in	inventories
----------	---------	----	-------------

₹ in rupees

Note No. Changes in inventories	31st March 2023	31st March 2022
Particulars	CO.	and particular translation representations and the second section of the second second
Inventory at the end of the year	REATER 8,38,45,959.67	
Finished Goods	8,38,45,959.67	The second secon
(Increase)/decrease in inventories	(8,38,45,959.67)	ng paka a patang haban-ng dan paggi sa pama dangan dan paggian dan paggian paggian paggian paggian paggian pag
Finished Goods	(8,38,45,959.67)	

Finance costs	31st March 2023	31st March 2022
Particulars	U.G.	

RETAGGIO INDUSTRIES LIMITED RETA Options Primo, Mumbai City-400093

Unit-204, Options 1 1 mo, Mumbai ClN: U36990MH2022PLC374614 ClN: 9820179615

CIN: 039820179615 Ph No: 19820179615 ph No: 9820 retaggioindustries.com

BILL	The state of the s	The second of the second secon	Section Commission by the Section Sect
/	the second secon	oli n	
sterest a CC	Commence of the Commence of th	·	
Interest on CC	The second second second	40,47,511.00	
Mic		40,47,511.00	
Total		40,47,511.00	

tation and amortization expenses

Depreciation area		₹ in rupees
Particulars Particulars Depreciation on tangible assets	31st March 2023	31st March 2022
Depreciation	1,61,048.62	
Total	1,61,048.62	

Note No. 6 Other expenses ₹ in rupees particulars 31st March 2022 31st March 2023 Bank charges 643.10 Professional expenses 3,910.52 13,331.00 Audit fees 50,000.00 Certification Charges 50,000.00 43,544.00 IPO Expenses 15,50,000.00 Legal Fees 1,09,650.00 Office Expenses 3,53,517.00 Office Expenses @ 18% 22,595.00 Round Off 8.42 12,69,500.00 Salary Security Charges 6,968.00 Tools and Repair to Machinery 91,680.00 63,974.10 Total 35,01,372.94

Current tax		₹ in rupees
Particulars	31st March 2023	31st March 2022
Current tax pertaining to current year	58,28,298.00	
Interest on Current Tax	6,83,740.00	
Total	65,12,038.00	9



(F.Y. 2022-2023)

(1.1.2042-4040)

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Unit-204, Options Primo, Mumbai City-400093 CIN: U36990MH2022PLC374614

Ph No: 9820179615

Email: info@retaggioindustries.com

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset Electrop Group of asset Plant an	Electropolishing Machine Plant and Machinery	<i>a</i>			Useful Life Shift Type	Useful Life (In Years) Shift Type	15.00 Single				
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Residual value Opening WDV assets if any 2013 (In Days)	Standard life as per Co.s act 2013 (In Days)	Date of sale of as per Co.s act assets if any 2013 (in Days) of purchase to 31.3.2022)	Nemaining Assets used useful life as on 31.3.2022 during current (In Days) (cof7 F.Y. (In Days) - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)
-	2	8	4	5	9	7	8	6	10	**	12
Electro polishing Machine						5475.00	00:00	5475.00	365.00		The second control of the second seco
Electro Polishing Machine	22/09/2022	22/09/2022 23,00,000.00 1,15,000.00	1,15,000.00			5475.00	0.00	5475.00	191.00	3.31	76,225.57
Total		23,00,000.00 1,15,000.00	1,15,000.00								76,225.57

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

	Plant and Machinery				Useful Life	Useful Life (In Years) Shift Tyne	15.00 Single				
Group of asset	Plant and Machinery				11110					the supplied actions operations are reserved to the section of the	Name of the Party
Particulars	Date of purchase of asset	Original cost of asset	Residual value Opening WDV	Opening WDV	Date of sale of as per Co.s act b assets if any 2013 (in Days) of	Standard life as per Co.s act 2013 (in Days)	life elapsed (In Days) (difference etween date purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate	Col8 col10)
			,			7	8	6	10	4.4	
	7	m	4	C	•		,	Contract of the second	Contractive systems and the contractive state of the contractive state	The state of the s	Section of the section
	2000	42 04 606 00	05 080 08			5475.00	00.0	5475.00	148.00		27,001,00
Plant and Machinery	2202/11/20	04/11/2024 12,01,000.00				00 110	000	00 35.13	E AA	0000	3 330 AS
	2000/20/20	00 000 05 30 5000 501 50	1 28 500 00			5475.00	0.00	00.0740	And agreed to the same and the	333	Company of the second of the s
Plant and Machinery	21103/2023	23,70,000.00									22,087,38
Total		37,71,606.00	37,71,606.00 1,88,580.30							Called Street, and September 1980, 1	And the second s
Lorai											

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset Group of asset

Office Furniture and Fixture Furniture and fittings

Useful Life (In Years) Shift Type

10.00 Single

Unit-204, Options Primo, Mumbai City-400093 CIN: U36990MH2022PLC374614 Ph No: 9820179615

Ph No : 9820179615 Email : info@retaggioindustries.com

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Residual value Opening WDV Date of sale of as per Co.s act between date assets if any assets if any 2013 (in Days) of purchase to -col8)	Standard life as per Co.s act 2013 (In Days)	Life elapsed (in Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Remaining Assets used on 31.3.2022 during current (in Days) (col7 F.Y. (in Days)	Dep Rate⁴	Depreciation (Col5 - col4 / Col9 * col10)
1	2	က	4	ഹ	9	7	8	6	10	11	12
Office Furniture and Fixture	04/11/2022	8,88,756.00	44,437.80			3650.00	00.0	3650.00	148.00	3.85	34,235.37
Total		8,88,756.00	44,437.80								34,235.37

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Plant and Machinery	Dep Rate*		Remaining useful life as on 31.3.2022 (In Dayl Colf) - colf) 9 9	5.00 Single Life elapsed (in Days) (difference between date of purchase to 31.3.2022)	Type Standard life as per Co.s act 2013 (in Days) 7 7 7825.00	Usefu Shift* Date of sale of assets if any 6	Opening WDV	Residual value		Equipment 12.50° nd Machinery Date of purchase of asset 2 2 04/11/2022	Name of Asset Office I Group of asset Plant a Particulars 1 Office Equipment 12.5%
Date of purchase of purchase of asset Conginal cost Residual value Opening WDV Assets Family Conginal cost Congresses								11,35/./8	2.27.155.67		T-4-1
Date of original cost Residual value Opening WDV Date of sale of sale of as per Co.s act of asset Co.s. act original cost Assets used Color Color Assets used Color Assets used Color Color Assets used Color Color Assets used Color Color Assets used Color								1	2,21,100.01	04/11/2022	ffice Equipment 12.5%
Date of Original cost Residual value				0.00	1023.00				2 27 155.67	04/14/2022	705 CT
Date of asset asset Residual value Opening WDV assets If any 2013 (in Days) of purchase to 3.3.2022 asset 14 assets 14 assets 15 assets	7.70	148.00		000	1825 00				,	7	
Date of Date of Standard life elapsed Coriginal cost Residual value Opening WDV assets if any asset asset if any asset Date of Standard life elapsed Coriginal Cost Residual value Opening WDV assets if any asset Date of Standard life (in Days) of purchase to asset Standard life (in Days) of purchase to asset Standard life assets if any 2013 (in Days) of purchase to asset Date of Standard life as Assets used Coriginal Colf Pry. (in Days) of purchase to asset Standard life as Assets used Coriginal Colf Pry. (in Days) of purchase to asset Date of Standard life as Assets used Coriginal Colf Pry. (in Days) of purchase to asset Standard life as Assets used Colf Pry. (in Days) of purchase to asset Date of Standard life as Assets used Colf Pry. (in Days) of purchase to asset Standard life as asset Standard life as Assets used Colf Pry. (in Days) of purchase to asset Standard life as asset Standard life asset Standard life as as as as a standard life as as as a standard life	-	2	20	20	7	9	'n	4	3	,	
Date of Original cost Residual value Opening WDV assets if any asset asset	11	40									
	Dep Rate⁴		Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Standard life as per Co.s act 2013 (In Days)	Date of sale of assets if any	Opening WDV	Residual value	Original cost of asset	Date of purchase of asset	Particulars
				5.00	Il Life (In Years)	Usefu			%	Equipment 12.50	
Office Equipment 12.50% Useful Life (In Years)											

Depreciation (Col5 - col4 / Col9 * col10) 12 17,500.32 17,500.32

* Depreciation rate = ((Depreciation / Amount of purchase) * 100) / Shift



RETAGGIO INDUSTRIES LIMITED

(F.Y. 2022-2023)

Unit-204, Options Primo, Mumbai City-400093 UNI: U36990MH2022PLC374614

Ph No: 9820179615

Email: info@retaggioindustries.com

Note No. Loans and advances : Loans and advances to related parties:

₹ in rupees

Particulars	As at 31st	March 2023
Paitto	Long-term	Short-term
_{Dhyaan} Jewels	A CONTRACTOR OF THE PROPERTY O	10,00,000.00
Gati Softtech	The second secon	1,50,000.00
London Gold (M)	the strength of the strength o	12,33,031.41
Manish Kumar Paras		9,97,859.00
Manjil Design		79,51,544.00
Noratan Singh Rao		1,40,000.00
Raj Diamond		18,68,266.00
Riya Jewels		1,17,92,727.00
TJ Impex		41,72,666.50
Total		2,93,06,093.91

Note No. 4(a) Trade receivables: Less than six months: Secured, Considered good, Undisputed

₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
Savinay Lodha		4,90,000.00
Arihant Diam	1,70,14,717.16	
Crystalline Jewelary	1,15,25,156.00	
Diara Jewels	2,04,57,719.00	
Hira Panna Jewelers	53,57,236.00	
H.S.R.Jewels Pvt Ltd	5,28,33,857.26	
Mars Dia Jewels LLP	1,81,26,960.70	
OmShilpi Jewels and Gems Pvt Ltd	72,68,733.00	
Surbhi CS	54,000.00	
Swarn Ganga Jewelers	1,95,34,613.00	
Total	15,21,72,992.12	4,90,000.00



RETAGGIO INDUSTRIES LIMITED Jnit-204, Options Primo, Mumbai City-400093

IN: U36990MH2022PLC374614

n No: 9820179615

mail: info@retaggioindustries.com

Note: Disclosures under Accounting Standards

tails of related parties:

ription of relationship	Nature of Relationship	
ves of Director	Polotice (Di	Names of related parties
	Relative of Director	Mithalal Lodha
ves of Director	Relative of Director	Jitendra Lodha
ves of Director	Relative of Director	Vaibhay Lodha
ves of Director	Relative of Director	Rajula Lodha
in which KMP have significant		INdjula Louria
nce	Director is Partner	Retaggio Trading Industries LLP

stails of related party transactions and balances outstanding:

ulars	Nature of Relationship	31.03.2023	31.03.2022
sactions during the year		0.1100.12020	0110012022
Taken			
lal Lodha	Relative of Director	1000000.00	CONTRACTOR OF THE STATE OF THE
Repaid	-		
al Lodha	Relative of Director	1000000.00	
Taken			
ra Lodha	Relative of Director	1400000.00	
Repaid			
ra Lodha	Relative of Director	1400000.00	
Taken			
av Lodha	Relative of Director	2500000.00	
Repaid			
av Lodha	Relative of Director	2500000.00	
Taken	A374 a.		
Lodha	Relative of Director	1150000.00	
Repaid			
Lodha	Relative of Director	1150000.00	
Taken			
gio Trading Industries LLP	Director is Partner	70513900.00	

es outstanding at the end of			
io Trading Industries LLP	Director is Partner	513900.00	



(F.Y. 2022-2023)

RETAGGIO INDUSTRIES LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition: -

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date of their disposal during the year.

Company has adopted cost model for all class of items of Property Plant and Equipment.

5. Depreciation:

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method/SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on assets acquired/sold during the year is recognized on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet sate if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

6. Foreign currency Transactions: -

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

7. Investments:-

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminutions in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

8. Inventories :-

Inventories are valued as under:-

1. Inventories

Lower of cost(FIFO/specific cost/Weighted avg) or net realizable

value

2. Scrap

At net realizable value.

9. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence.

10. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.

11. Taxes on Income:-

Provision of tax as required by AS-22 issued by the Institute of Chartered Accountants of India has been made due to uncertainty that sufficient taxable income against which such deferred tax assets can be realized. The impact of same has also been determined.

12. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

(i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or

(ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the appount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

- 1. The SSI status of the creditors is not known to the Company; hence the information is not given.
- 2. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

3. Payments to Auditors:

Auditors Remuneration	2022-2023	2021-2022
Audit Fees	25000.00	6000.00
Tax Audit Fees	25000.00	2100.00
Company Law Matters	0.00	0.00
GST	0.00	0.00
Total	50000.00	8100.00

- 4. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
- 5. No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.
- 6. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

Please refer Note: <u>Disclosures under Accounting Standards</u> forming part of Financial Statements.

7. Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company.

8. % of imported & indigenous raw material & consumables

Particulars		2023		2022
	%	Amount	%	Amount
Imported	0.00	0.00	0.00	0.00
Indigenous	0.00	0.00	0.00	0.00

9. Value of Imports

Raw Material Finished Goods	Nil Nil	Nil Nil
10. Expenditure in Foreign Currency	Nil	Nil
11. Earning in Foreign Exchange	Nil	Nil



- 12. Previous year figures have been regrouped/rearranged wherever necessary.
- 13. Analytical ratios along with an explanation of the item included in Numerator and Denominator for computing ratios. (As per annexure)

Signature to notes 1 to 13

In terms of Our Separate Audit Report of Even Date Attached.

BEAWAR

or Gopal Agarwal and Company,

hartered Accountants

Gopal Chand Agarwal)

roprietor

lembership No. 014228

RN: - 000383C lace: - Beawar ate: - 30/09/2023

IDIN: 23014228BGWUJT8205

For Retaggio Industries Limited

Managing Director DIN: 02634124

DIN: 09461614

Sr. No. Ratio Numerator Denominator Numerator Numerator Current Ratio Current Liabilities 2,691.26	Denominator N Current Liabilities	Z	. 1	1.0	D 976.88	Current Period 976.88 275.50%	N 5.00	D 0.64	Previous Period 1 781.25%	% Variance -64.74%	Reason for Variance Due to recognition of sales revenue to credit of pl. Air from closure of purions of purio
Debt-equity Ratio Total Debt Shareholder's Equity 1,100.33	Total Debt Shareholder's Equity	_	1,100.33		1,522.30	72.28%		4.36	%00:0	#DIV/0!	or PLA/C from closure of Business Operations (Assets Disposal) Due to recognition of sales revenue to credit of PLA/C from closure of Business Operations
Debt service coverage EBITDA Interest Exp Principal 400.93 Retio Repayments made during the period for long Term Loans	EBITDA Interest Exp Principal Repayments made during the period for long Term Loans	l e	400.93		40.48	40.48 990.44%	(0.64)	0.01	1 -6400.00%	-115.48%	(Assets Disposal) Due to recoginition of sales revenue to credit of PL A/c from closure of Business Operations (Assets Disposal)
Return on equity Ratio PAT Average Shareholder's 288.85 Equity	Average Shareholder's Equity	e Shareholder's	288.85		763.33	37.84%	(0.64)	4.36	5 -14.68%	-357.79%	Due to recognition of sales revenue to credit of PL A/c from closure of Business Operations (Assets Disposal)
Ratio COGS(Cost of Material Average Inventory of 2,306.58 Purchased+Purchases+ FG,WIP & RM Changes in Inventory+Manufacturi ng Exp./Turnover	COGS(Cost of Material Average Inventory of Purchased+Purchases+ FG,WIP & RM Changes in Inventory+Manufacturi ng Exp./Turnover		2,306.58		838.45	838.46 275.10%	1	,	#DIV/0i	#DIV/0i	Decrease in Purchases due to closure of Business
Trade receivables Value of Sales & Average Trade 2,306.58 turnover Ratio Services (After Sales Receivables Return)	Value of Sales & Average Trade Services (After Sales Receivables Return)		2,306.58		763.31	302.18%	ı	4.90	0.00%	#DIV/0!	Decrease in sales due to closure of Business
chases Average Trade Payables	Net Purchases Average Trade Payables	Trade	2,709.11		13.34	20308.17%		0.13	0.00%	i0/\lq#	Decrease in Purchases due to closure of Business
Net capital turnover Value of Sales & Avarage Working 2,306.58 Ratio Services (After Sales Capital (Current Assets-Return)	Value of Sales & Avarage Working Services (After Sales Capital (Current Assets- Return) Current Mabilities		2,306.58		1,714.38	134,54%	,	4.36	0.00%	#DIV/0!	Decrease in sales due to closure of Business
Net profit Ratio PAT Value of Sales & 305.01 Services (After Sales Return)	PAT Value of Sales & Services (After Sales Return)	Sales & (After Sales	305.01	 	2,306.58 13.22%	13.22%	(0.64)	,	#DIV/0i	#DIV/0!	Decrease in sales due to closure of Business
Return on capital EBIT Capital Employed= 399.31 employed Ratio Tangible Net Worth+Total Debt+Defered Tax Liability	EBIT Capital Employed= Tangible Net Worth+Total Debt+Defered Tax Liability		399.31		2,627.50 15.20%	5.20%	(0.64)	4.36	-14.68%	-203.53%	Due to recoginition of sales revenue to credit of PL A/c from closure of Business Operations (Assets Disposal)
Return on investment PAT Shareholder's Equity 305.01 Ratio	Shareholder's Equity		305.01		1,522.30 20.04%	0.04%	(0.64)	4.36	4.36 -14.68%	-236.50%	Due to recognition of sales revenue to credit of PL A/c from closure of Business Operations (Assets Disposal)

